

Highlights of the industrial policy - 2016

Special emphasis has been made on ease of doing business.

1. Online provisional as well as permanent registration of Industrial Unit.
2. District level committee for incentive claims up to 5 lakhs under state package of incentives.
3. Investment target of Rs 2000 Crores per annum creating over 15000 jobs in the state by providing additional 150 MW power to the industry every year.
4. Creation of new industrial estate in public sector as well as through PPP mode or exclusively by the private promoters.
5. The state has been divided into 2 zones: zone –A and zone –B, according to industrial backwardness, for differential incentive zone-A (Srinagar, Budgam, pulwama, ganderbal, Baramulla, and Anantnagh, jammu, udhampur, samba, and kathua). Zone- B (All other districts).
6. Price preference @ 15% to SSI units in all government purchases including PSU's.
7. Incentive under the state package:
Besides central package as notified by DIPP GOI, capital investment subsidy, central interest subsidy, freight subsidy and insurance premium subsidy.
The units eligible under central package shall first avail central package and balance form the state package. 30% of (p&m) upto Rs 2 crore for zone-A, and upto Rs3 crore for zone-B. additional 10% CIS for micro and small scale industrial units.
8. Interest subsidy on working capital
zone-A 3% upto 10 lac for 5years
zone-B 5% upto 15 lac for 5years.
9. Subsidy on pollution control devices @ 60% up to 50 lacs
10. Subsidy on DG sets : 100%
10 KW to 2000 KW --- 40 lacs (zone-A) 45 lacs (zone-B)
Solar / wind generators / hybrid solar wind system also allowed.
11. Quality control and testing equipments 100% up to 35 lacs.
12. Air freight subsidy:
For micro and SSI @ 50% up to 5 lacs /year/ unit. *exporters*
For handicraft and handloom traders/ exports, 50% for parcel up to 5000 kgs up to 10 Lacs within the country and 10000 kgs for export up to 15 lacs.
13. Freight subsidy:
Freight subsidy @ 90% is available under central package. Additional 5% shall be provided for **thrust** industries in zone – B, under state incentives.
14. Constitution of industrial grievance forum. Redress the grievance / dispute / complaint received by it from industrial unit holders within the prescribed time frame, as per the policy.

For detailed document # <http://industriekashmir.nic.in>